St Agnes Parish Council
Year End Financial Overview (as at 31 March 2026)
Report of the Finance Officer

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1. Purpose of Report

To provide Members with a high-level overview of the Council's financial position at the year end, highlighting key headlines and overall financial standing.

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2. Summary Position

The Council closes the 2025/26 financial year in a **sound and positive financial position**, with strengthened reserves, strong cash balances, and overall effective financial management.

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3. Key Headlines

Financial Stability

- Net assets have increased to approximately **£740k**, reflecting a strong and stable balance sheet

General Reserves

- General reserves have increased significantly to approximately **£355k**, providing a robust financial buffer

Earmarked Reserves

- Earmarked reserves total approximately **£385k**, with appropriate allocations across key projects and liabilities
- Reserves remain clearly structured and aligned to Council priorities

Cash & Liquidity

- Cash and investment balances have increased to approximately **£779k**, demonstrating strong liquidity and effective cash management

Income Performance

- Total income exceeded budget (c.£851k vs £799k)
- Strong performance driven by **CIL receipts and service income streams**

Expenditure Control

- Overall expenditure was **well managed**, with most budgets delivered within or below expected levels
- Some anticipated pressures (e.g. legal and IT costs) were managed during the year

Service Performance

- Key income-generating services (notably **car parks and cemeteries**) performed strongly and contributed positively to the overall position

Use of Reserves

- Earmarked reserves have been used and replenished appropriately, including CIL and project-specific funds
- This reflects **sound financial governance and forward planning**

Financial Outlook

- There are **no immediate concerns regarding financial sustainability**
- The Council is well positioned entering the new financial year

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4. Conclusion

The Council's financial management during 2025/26 has resulted in a **robust year-end position**, with:

- Increased reserves
- Strong cash balances
- Positive income performance
- Controlled expenditure

Overall, the Council remains **financially resilient and well placed to support future priorities and service delivery**.